

PORT OF OSWEGO AUTHORITY
Regular Monthly Meeting
Monday, December 16, 2024

CALL TO ORDER: Mr. Enwright called the meeting to order at approximately 4:37 PM.

PRESENT: Francis Enwright - Chairperson, Constance Cosemento - Vice Chairperson, Stan Delia, Dr. John Kares Smith, Kathleen Macey, Diane Zeller, and William Scriber.

ALSO PRESENT: Pat McMahon - Supervisor of Development & Maintenance, Kim Natoli - Port Employee, Debbie Godden - Accounting Manager, and Tom Schneider - Port Board Consultant.

Mr. Enwright thanked Executive Director Mr. William Scriber for his efforts since taking over the position in December 2017. This is Mr. Scriber's last Board meeting. The Board wished Mr. Scriber well and thanked him for his service.

APPROVAL OF MINUTES

Motion 12-16-2401:

A motion was made by Mrs. Cosemento to approve the minutes of the November 18, 2024 regular monthly meeting at 4:39 PM. Motion was seconded by Ms. Macey. Motion passed. 6-Aye, 0-Nay.

ADMINISTRATIVE OPERATIONAL REPORT

Mr. Scriber, Executive Director, presented the Administrative Operational Report to the Board and addressed any questions or comments at 4:40 PM.

Report Topics:

Monthly operations update – November 2024

Update on projects:

- Monthly Report – included, uptick in monthly operations.
- Slow beginning of the season, unknown reasons, however it was across the lakes; possible record of aluminum onsite in the month of December.
- Vessel – vessel at the Port on December 12th.
- Rail Scale Pit – utilizing one rail scale at the present moment; paid for initial construction; it will be new materials and technology (had to upgrade “pucks” or load-sensing devices on the scale system that feeds to a computer and scale)
- The DeLong Co., Inc. – the Port is getting rail cars, and they are being sent out now.
- Rail Cars – large amount of aluminum rail cars at the Port. Occurs during the end of the year, brokers are unable to get aluminum on vessels and will utilize rail.
- Foreign Trade Zone – collaborated with SUNY Oswego, Operation Oswego County, Onondaga County Economic Development in giving a seminar at the college on Foreign Trade Zones (FTZ) and how it could benefit local businesses; it was held on Wednesday, November 20, 2024, and it was well attended. Mr. Scriber noted the FTZ importance due to the Port's business with Canada, and possible placement of a 25% tariff by the incoming President-elect on materials from that country. The Port receives 90% of aluminum from Canada, which that aluminum goes directly into the construction of the Ford F-150. During the President-elect's last term, a 10% tariff that

was placed decreased the Port's aluminum. With the Port now having a FTZ, customers will only pay tariffs and duties as the product is taken out.

- Logistec Meeting – attended the Logistic meeting/Grunt Club dinner in Montreal, Canada December 6th with Mr. Schneider. Meeting was productive.

ADMINISTRATIVE FINANCIAL REPORTS

Motion 12-16-2402: A motion was made by Mrs. Cosemento to accept November's financial reports as presented at 4:49 PM. Motion seconded by Ms. Zeller. Motion passed. 6-Aye, 0-Nay.

Primary Financial Reports

Cash Position
Balance Sheet
Profit & Loss Statement
Marina Profit & Loss Statement

Subsidiary Financial Reports

Monthly Bills
Accounts Payable
Accounts Receivable
Grants Receivable Summary
Loan Summary
Schedule of Assets
Sales Report

Mr. Delia explained that the net income year-to-date has increased; the total Assets have increased due to FEMA West grants. Mrs. Debbie Godden explained the Grants Receivable report. The Grant's Receivable are funds that are to be reimbursed to the Port from the State (invoices are paid to the contractors up front, then the Port submits the invoice with proof of payment to the State; for the FEMA projects that gets submitted to Division of Homeland Security and Emergency Services or DHSES, it is processed, and then the Port is reimbursed).

Mr. Scriber was excused from the meeting at 4:50 PM.

Chairman's Report: No report per Mr. Enwright; he would have discussions for Executive Session.

COMMITTEE REPORTS:

Executive Committee: No report per Mrs. Cosemento. Mrs. Cosemento took the opportunity to thank the employees of the Port of Oswego for working out in the extreme weather conditions and wished them a good holiday.

Audit and Finance Committee: No report per Mr. Delia.

Governance Committee: No report per Dr. Kares Smith. Dr. Kares Smith wished all a wonderful holiday season.

Planning and Development Committee: No report per Ms. Macey.

OLD BUSINESS

None.

NEW BUSINESS:

Motion 12-16-2403:

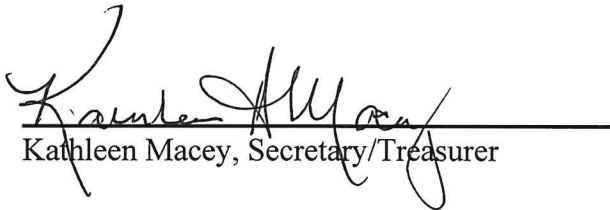
A motion was made by Ms. Zeller to enter into Executive Session for discussion of transition issues at 4:51 PM. Motion was seconded by Mr. Delia. Motion passed. 6-Aye, 0-Nay.

Motion 12-16-2404:

A motion was made by Mrs. Cosemento to resume the regular monthly meeting at 5:55 PM. Motion was seconded by Ms. Zeller. Motion passed. 6-Aye, 0-Nay.

ADJOURNMENT

Motion 12-16-2405: A motion was made by Ms. Zeller to adjourn the regular monthly meeting at 6:00 PM. Motion seconded by Ms. Macey. Motion passed. 6-Aye, 0-Nay.


Kathleen Macey, Secretary/Treasurer