

PORT OF OSWEGO AUTHORITY

Regular Board Meeting October 3, 2016 at 5:30 pm

CALL TO ORDER

Terrence Hammill – Chairman, Kirk Coates – Vice-Chairman, Jerry Brown, John Kares-Smith, Tom Schneider, Kenneth Stevens, Amy Tresidder, Zelko Kirincich - Executive Director, Mike Shanley – Counsel, Linda Dehm – Counsel

CONSENT AGENDA

Mr. Kares-Smith made a motion to approve the consent agenda and Mr. Brown seconded it. Mr. Schneider made the suggestion to set up an Allowance for Doubtful Accounts. Motion passed 6-0. Motion 10-03-1601

ADMINISTRATIVE REPORT – Executive Director

We continue to have issues with the Evans Spirit when it is here with offloading aluminum. The time of unloading has drastically increased due to issues such as fraying cables. This increase in time effects our efficiency, increases our labor cost due to the additional time to offload and then we have difficulties receiving payments for the additional labor expense. Should be a banner year for crops in this area. Soybean crops are having a record year, the wheat crops are solid, while the corn crops are down. Perdue Agribusiness is looking to invest in another grain conveyor and getting another ship in for exporting. We've been working with Novelis on scheduling, aluminum handling and costs. We have also received a number of requests for shipping quotes. There are microbreweries are popping up all over the area that are looking for the most cost effective way of getting their equipment to this area. We've secured the second shipment of beer making vessels which is due in April, the first shipment will be coming thru New York City. The shingles on the domes are curling and shedding. We will be looking at having to replace them within the next two years. We have been preparing for winter and are expecting one more salt shipment in next week.

CHAIRMAN

We participated in the Salvation Army's 1st Annual Red Kettle Golf Tournament where we finished one under par. It was a good day for a great cause. Still have missing bios and three members that need to have JCOPE training. The family of Clark Morrison III donated a report on the Port of Oswego Authority that was issued in April 1956. The Port of Oswego was established in 1955 by the State of New York. The board members engaged an engineering firm to do an analysis of the port and report their recommendations on what could happen at the Port of Oswego. Mr. Clark was a former local newspaper publisher and Chairman of the Board here at the Port.

ATTORNEY

No Report

OLD BUSINESS

No New Business

NEW BUSINESS

No New Business

EXECUTIVE SESSION

Mr. Stevens made a motion to go into Executive Session for purposes of a personnel item and Mr. Brown seconded it. Motion passed 6-0. Motion 10-03-1602

Mr. Coates made a motion to come out of Executive Session and Mr. Brown seconded it. Motion passed 6-0. Motion 10-03-1603

ACTION FROM EXECUTIVE SESSION

Mrs. Tresidder made a motion authorizing the Executive Director to renew an existing Line of Credit with Pathfinder Bank, in the amount of \$500,000.00, under terms and conditions favorable to the Port at prime rate, renewable yearly and Mr. Brown seconded it. Motion passed 5-0. Board Member Thomas Schneider advised the Board of a significant conflict of interest regarding the Resolution and abstained from discussions and voting. Motion 10-03-1604

Mr. Coates made a motion to elect Gerald Brown Secretary/Treasurer and Mr. Schneider seconded it. Motion passed 5-0, with Gerald Brown abstaining from the vote. Motion 10-03-1605

ADJOURN

Mr. Stevens made a motion to adjourn and Mr. Smith seconded the motion. Motion passed 6-0. Motion 10-03-1606

A handwritten signature in black ink, appearing to read "G. A. Brown", written over a horizontal line.

Gerald Brown, Secretary/Treasurer