

PORT OF OSWEGO AUTHORITY

Special Board Meeting March 16, 2016 at 5:00 pm

CALL TO ORDER

Terrence Hammill – Chairman, Thomas Gillen – Secretary/Treasurer, Jerry Brown, Kirk Coates, John Smith, Zelko Kirincich - Executive Director, Mike Shanley – Counsel
Excused - Dave Schermerhorn, Kenneth Stevens

PRESENTATION – Heather Novak, Acadia Energy Corp.

Started negotiations in 2014 -2016 for implementing a Solar Panel System on Port property. Discussed Problems with the energy infrastructure in the United States. Will cost approximately 40 Billion dollars to upgrade infrastructure in NY alone, The Governor is looking for new ways to manage the rising cost of energy and the use of fossil fuels, as there is no end. These older systems are less reliable. The Governor has requested that Governmental buildings become 30% Green, changing over to Micro – grids and Localized generation of their own power to some extent. Discussed PPA which is an LLC and also the use of investors and Banks, it pays for all maintenance which you can use local companies and people, it covers ins. No Capitol is required – all equipment is paid for by energy payment you pay for use of the equipment and you also continue paying National Grid. Phase 2 - evaluate how much energy you have used in 12 months and make a determination for additional CHP, battery storage, and additional onsite areas for Solar panels. Also, to reduce the cost of energy on demand form National Grid when you know you will have a large increase in the need for electricity (ship coming in) turn one item on every 15 min to half hour so the large demand is over a period of time not all at once this will help reduce the cost from the electric company. Concerning acts of God, Nature any damage to equipment is covered under the warranties and insurances.

NEW BUSINESS

Mr. Gillen made a motion to approve FY 2016 – 2017 Annual Operating Budget and Mr. Coates seconded it. Motion passed. **Motion 03-16-1601S**

EXECUTIVE SESSION

Mr. Brown made a motion to move into Executive Session and Mr. Gillen seconded it. Motion passed. **Motion 03-16-1604S**

Mr. Coates made motion to resume Regular session Mr. Brown seconded it. Motion passed. **Motion 03-16-1605S**

OLD BUSINESS

Mr. Gillen made a motion to authorize the Executive Director to enter into discussions to amend the Entecco Agreement; this will come back for final approval and Mr. Coates seconded it. Motion passed. **Motion 03-16-1602S**

Mr. Brown made a motion to approve the extension of the closing date on the 91 Mitchell Street property to PCL Properties Inc. to be by 5:00pm on April 8, 2016 and Mr. Coates seconded it Motion passed. **Motion 03-16-1603S**

ADJOURN

Mr. Gillen made a motion to adjourn and Mr. Coates seconded the motion. Motion passed. **Motion 03-16-1606S**



Thomas Gillen, Secretary/Treasurer